

14 September 2015

**Rule 49A - Notice of increase in acceptances of takeover offer**

Pursuant to Rule 49A of the Takeovers Code, Briscoe Group Limited (**Briscoe Group**) gives notice that as at the close of business on 11 September 2015, the total number of acceptances of the takeover offer for all the fully paid ordinary shares in Kathmandu Holdings Limited (**Kathmandu**) has increased by more than 1 percent of the total issued equity securities of Kathmandu since 22 July 2015, being the date of the takeover offer.

As at the close of business on 11 September 2015:

- the total number of regular acceptances is now 1,431,306 shares comprising 0.71% of the total issued securities of Kathmandu; and
- the total number of facility acceptances is now 3,144,588 shares comprising 1.56% of the total issued securities of Kathmandu.

When taken together with the 40,095,432 shares held or controlled by Briscoe Group prior to the takeover offer, this amounts to 22.17% of the total voting rights in Kathmandu.

Briscoe Group Limited

Geoff Scowcroft  
Chief Financial Officer